

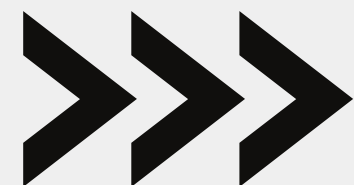


CARE . DIGNITY . HOPE

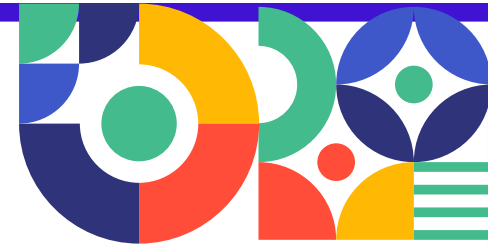
ANNUAL REPORT

—●—
**Empowering Lives, Driving
Sustainable Change**
—●—

2024-2025



Thank you Donors



We sincerely appreciate the generous support provided by Members, Corporates, and individual donors for helping us to purchase about 5.5 acres of land at Mau, near Pune, Maharashtra. The foundation is planning to set up a Senior Citizens Care Home and a Respite Home for adults with intellectual disabilities.



Our project Sapno ki Udaan, aimed at educating street children, is supported by corporates like Virbac Animal Health India Pvt Ltd and Microsoft India, as well as other individual donors like Mr. Rakesh Rawal and Mr. Srinivas Narayanan.

Project Svastha Jeevan is currently supporting orphans and underprivileged children with intellectual disabilities to obtain the medical care they require. We thank Mr. Lovekesh Dev, Mr. Sundar Iyer, Mr. Shiva Gulvady, Mr. T. Balakrishnan, and other individual donors.





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Our Vision

To create a compassionate and inclusive society where every individual, regardless of age, ability, or background, is empowered to lead a life of dignity, opportunity, and fulfilment.

Our Mission

To create safe and nurturing environments that provide holistic care and support for those in need, fostering resilience and self-reliance and empowering these vulnerable individuals to live dignified and fulfilling lives





Message from the Founders



Mr. Sachin Raje
Co-Founder & Director



Mr. Sundar Iyer
Co-Founder & Director

This year, as we reflect on the journey of the Rays of Life Foundation, our hearts are filled with gratitude, resolve, and the awareness that compassion has the power to transform lives.

Every day, we meet elderly individuals who have spent their lives giving – to their families, their communities, their professions – and who now find themselves living alone, yearning for company and care. It is for them that “Project Second Innings Home” was born – a proposed sanctuary of love, respect, and belonging for our senior citizens.

We also meet parents of adults with intellectual disabilities who worry about the future of their children once they are no longer around. Their eyes silently ask the question – “Who will look after them when we are gone?” “Project Ashray” was conceptualized to address this need of creating a space of comfort and safety for adults with special needs.

This year, we made significant progress toward turning this dream into reality – securing land in Mau, Maharashtra, finalizing designs for a holistic care facility, and beginning the journey of mobilizing resources and community support.

Every rupee contributed, every voice raised in support, brings us closer to ensuring that no elder feels forgotten, and no parent feels helpless about their special child’s future.

We thank our donors, volunteers, employees, and well-wishers who continue to be the light behind our work. The road ahead is long, but with your support, we will continue to walk it one compassionate step at a time.





About Rays of Life Foundation

Rays of Life Foundation was established on 6th of June 2022, with a simple, powerful belief that every human being deserves to live with dignity, care, and hope.

Our work spans across three areas of compassion:

Elder Care :

- Creating nurturing homes for senior citizens through Project Second Innings Home.

Respite & Special Needs Care :

- Developing a model that offers temporary or long-term support to adults with Intellectual Disabilities through our Project Ashray.

Child Education :

- Giving street children the opportunity to dream through Project Sapno ki Udaan.

We are driven not by charity, but by empathy. Because care, when shared, becomes the truest form of humanity.

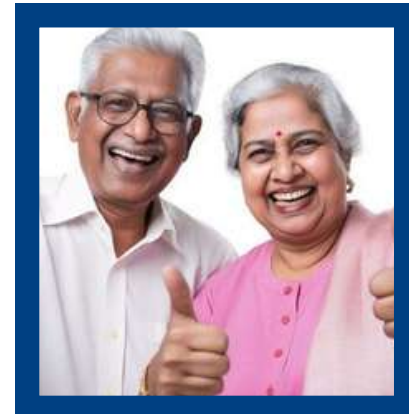




Our Projects

Project Second Innings Home

Proposed senior citizen care center in Mau, near Pune, aims to provide a safe and nurturing environment. Designed to be a home away from home, it will embody warmth, compassion, and understanding. This will be a place where seniors can find comfort and reassurance, knowing they are never alone. They will receive the care they need while enjoying opportunities to share moments of joy, laughter, and connection with others.



Project Sapno Ki Udaan

Project Sapno ki Udaan is an initiative committed to transforming the lives of street children by providing them quality education and holistic development. Our mission is to empower these children to dream big and achieve their full potential, breaking the cycle of poverty and neglect.



Project Svastha Jeevan

Project Svastha Jeevan focuses on providing medical and financial assistance to underprivileged individuals and children with critical health conditions.



Project Aashray

The project aims to provide adults with intellectual disabilities with care, dignity, safety, and meaningful engagement while also offering peace of mind to ageing parents who often worry about their children's future.





A Location That Supports Healing and Happiness

India is changing, and many elders now spend their days alone as children move to distant cities and countries. Loneliness gradually replaces the once-lively home environment.

Rays of Life Foundation is establishing Second Innings Home, a not-for-profit residential community that brings joy, dignity, and companionship back into the lives of senior citizens. Here, they can form new friendships, engage in meaningful activities, and live with respect and comfort.

The facility is planned in Mau, Maval Taluka, on a peaceful 5.5-acre green campus, easily accessible from Mumbai, Pune, and Lonavala. Trained caregivers will provide safety, medical support, and warm daily companionship.

At Second Innings Home, ageing is embraced as a new chapter filled with connection, care, and a true sense of belonging.

Mumbai

Pune

84km

56 km



Mau , Lonavala





Our Journey This Year

1. The Vision Takes Root – Project Second Innings Home



This year marks a defining chapter in our story. We acquired a beautiful parcel of land in Mau, Maharashtra, where our dream of building the Second Innings Home has started taking shape. The home will be much more than an old age facility – it will be a community of care where elders live with comfort, companionship, and a renewed sense of belonging.

The proposed design integrates:

- Independent living units for elders who seek comfort with dignity.
- Medical and therapy rooms for regular healthcare and physiotherapy support.
- Recreation spaces for social engagement and joy.
- Respite Care Wing for adults with intellectual disabilities – offering them safe, structured care, and giving their parents or guardians much-needed relief.

Through this, we hope to address two growing social needs – the loneliness of elders and the uncertainty faced by families of special adults.

The architectural design emphasizes warmth over grandeur – using natural light, open courtyards, and accessible layouts that promote inclusivity and emotional comfort.





2. Creating a Model of Shared Compassion – Respite Home Initiative

In India, thousands of parents caring for intellectually challenged adults live with an unspoken fear – What will happen to my child when I am gone?

Through our Respite Home model, Rays of Life Foundation aims to offer an answer – a loving, structured, and professional care environment that these young adults can call their own.

During 2024–25, our Foundation engaged with experts, therapists, and special educators to define the framework of care.

Our vision includes:

- 24x7 residential facilities with trained caregivers
- Occupational and vocational activities to keep residents meaningfully engaged
- Health monitoring and therapeutic support
- Integration with elder residents, fostering intergenerational bonding

This will be among the first few inclusive respite home models in rural Maharashtra – combining elder care and special needs support under one compassionate roof.

3. Continuing Hope – Project Sapno ki Udaan

While elder care became our primary focus this year, Project Sapno ki Udaan continued its mission to educate and empower street children.

With support from donors and volunteers, we were able to sponsor education for over 48 children, ensuring they stayed in school, received daily meals, and participated in after-school learning programs. Several of them have shown remarkable improvement in literacy and social confidence, reaffirming our belief that education is the most powerful form of upliftment.



Community Engagement and Partnerships



To ensure that Project Second Innings Home is both sustainable and inclusive, we have strategically begun building partnerships with key stakeholders:

- Architects and healthcare planners who specialize in designing elder-friendly spaces. Their expertise ensures that the infrastructure is safe, accessible, and conducive to the physical and emotional well-being of senior residents.
- Therapists and educators from our long-standing collaborators at Suryoday Trust, who bring valuable experience in elder care, cognitive stimulation, and holistic wellness programs. Their guidance will help us create a supportive and engaging environment for the residents.
- CSR partners who are committed to funding sustainable infrastructure and wellness initiatives for the elderly. Their support enables us to implement high-quality programs that prioritize long-term care and social inclusion.

In addition, we have conducted awareness drives in surrounding villages to sensitize local communities about the importance of elder care, the challenges associated with age-related health issues, and fostering social inclusion.

These initiatives aim to create a community that values, respects, and actively supports its senior members, thereby strengthening the social fabric around the project.





Activities- Project sapno Ki Udaan

Inauguration



Christmas



BMC Registration



Team Lunch





Financial Overview

RAYS OF LIFE FOUNDATION

(A Company licensed under Section 8 of the Companies Act 2013)

(FY 2024-25)

A/1002, Oberoi Park View, Thakur Village, Kandivali East, Mumbai 400101

CIN: U85300MH2022NPL384148

Balance Sheet as at 31st March 2025

(Figures in Indian Rupees)

Particulars	Note No.	31st March 2025	31st March 2024
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share capital	2	2,140	2,040
Reserves and surplus	3	685,329	506,233
Land & Building Corpus Donations	4	408,215	6,225,000
Land Fund - Project Second Innings Home	5	21,026,000	-
		22,121,684	6,733,273
Current Liabilities			
Current liabilities	6	15,370,910	-
Other current liabilities	7	47,000	18,000
		15,417,910	18,000
TOTAL		37,539,594	6,751,273
ASSETS			
Non-current Assets			
Fixed assets			
Tangible assets	8	36,393,313	-
		36,393,313	-
Other non-current assets	9	10,000	-
		36,403,313	-
Current Assets			
Current investments	10	800,000	6,400,000
Cash and cash equivalents	11	243,180	195,392
Short term loans and advances	12	2,750	-
Other current assets	13	90,351	155,881
		1,136,281	6,751,273
TOTAL		37,539,594	6,751,273

The accompanying notes form part of the financial statements.

As per report of even date
For S. Srivatsan & Co.
Chartered Accountants
(FRN.0110442W)

Srinivasraghavan Srivatsan
Proprietor
Membership No.: 034887

Place: Mumbai

Date: JUNE 11, 2025



For and behalf of the Board of Directors

Sundararaman Iyer
Director

DIN:03303029
Address: A-2/403

Gangotri Sadan CHS,
Bangur Nagar, Goregaon W,
Mumbai 400090

Sachin Raje
Director

DIN:05187220
Address: A/1002,

Oberoi Park View, Thakur Village,
Kandivali East
Mumbai 400101



Our Team



Directors



Mr. Sachin Raje
Ex CFO of Teleperformance
India.



Mr. Sundar Iyer
Ex CFO & Director of
Henkel India.



Mr. Pratiq Shah
Partner Deloitte Haskins & Sells
LLP



Dr. Anjali Deshpande
Practicing Physiotherapist



CA. Deepak Kanabar
Founder at DN Kanabar &
Co, CA

Members



Mr. Ulhas Deshpande
Ex Corporate executive and an
entrepreneur



CA. Anil Mohanlal Dron
Practicing Chartered
Accountant



**Mr. Raghuraman
Chandrasekaran**
Founder E-Hands Sustainability
Foundation



B C Maheshwari
Madhumilan Industries
Vice President

Operations



Moses Harish
Project Coordinator



Aakash Trivedi
Project Consultant



Harshali Jagtap
Teacher



Ruddhi Rasane
Teacher





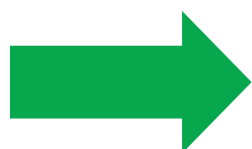
Looking Ahead – 2025–26



The coming year will be a defining chapter in our mission to create lasting impact for some of the most vulnerable members of society.



Launch the first phase of Second Innings Home – A dedicated space designed to support senior citizens, offering them structured care, therapeutic support, and the opportunity to live with independence and respect.



Begin construction of Project Ashray in Mau. This milestone will lay the foundation for a safe, inclusive space where adults with intellectual disability can live with dignity, surrounded by care and community.



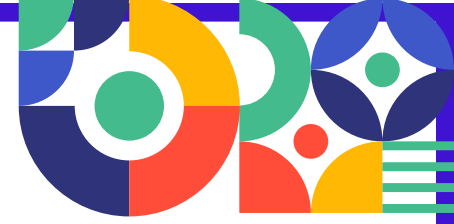
Expand Sapno ki Udaan – By partnering with local schools and communities, we aim to reach and support over 200 children from migrant and underserved backgrounds, ensuring access to education, nutrition, and life skills.



Build a sustainable donor and endowment model – To ensure that our work continues for generations to come, we will focus on creating a strong, transparent funding base that guarantees long-term care and security for elders and special adults.

This is more than just a set of projects – it's a collective vision of hope, dignity, and shared responsibility. We invite you to walk beside us on this journey – to help build a future where care is not a privilege, but a promise fulfilled.





Our Donors

This year's journey would not have been possible without the unwavering support of our incredible donors. Your belief in the vision of Rays of Life Foundation has helped us bring hope, care, and dignity to many lives.

- Ashmita Ramachandran
- Aditya Arora
- Ajit Deonath Javeri
- Anusuya Prashant Balel
- Arun Lokaya Nanthur
- Ashmita Ramachandran
- Bhagchand Maheshwari
- Bhagyashree Thorawade
- Bhakti Bakhai
- Chandur Gobind Shahani
- Chitra Sachin Raje
- Dhaval Doshi
- Dhiman Chakraborty
- Dipen Anil Dron
- Gayatri Pariwar Trust
- Jigar Rajesh Bhandari
- Kenil Vikas Badiani
- Manisha Bhavesh Jain
- Nilesh C Dresswala
- Pritesh Vilas Rajpurkar
- Poonam Pratiq Shah
- Pratiq Chaitanya Shah
- Parag Mehta
- Rakesh Rawal
- R Nagarajan
- Ramachandra R Panickar
- Ramadesikan Srinivasan
- Sachin Ramesh Raje
- Shiva Gulvady
- Shreya Vikas Badiani
- Shri Damodary Yarn Manufacturing P Ltd
- Sameer Narendra Momaya
- Srinivas Narayanan Vengarai
- Sundararaman R Iyer
- Srabani Bandyopadhyay
- Sajeev George Arimpur
- T Balakrishnan
- Ulhas Sharadkumar Despande
- Vijayam Raghunathan
- Virbac Animal Health India Pvt Ltd

“Your generosity inspires us every day. Together, we are creating real and lasting change”



EXTEND YOUR SUPPORT !



Bank Account Details

Cheques favoring : Rays Of Life Foundation/ Bank Account no : 026705004758

Bank Name : ICICI Bank

Ganapati Tower Thakur Village ,

Kandivali East , Mumbai

Maharashtra 400101

IFSC Code:ICIC0000267

**All Donation are exempted under
80 G and 12A**

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Email : support@raysoflifefoundation.in